



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2018-02-21 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	LL. OFFICE OF PORTFOLIO SERVICES
DEPARTMENT	Facility Planning and Real Estate

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input checked="" type="radio"/> Yes <input type="radio"/> No

ITEM No.:
LL-3.

TITLE:
Agreement of Sale and Purchase between The School Board of Broward County, Florida and Turnstone Development Corporation

REQUESTED ACTION:
Approve the Agreement of Sale and Purchase between The School Board of Broward County, Florida (SBBC) and Turnstone Development Corporation for the purchase of the site commonly referred to as North Side Elementary Parking Lot.

SUMMARY EXPLANATION AND BACKGROUND:
Section 1013.28, Florida Statutes (FS) allows a school board to dispose of any land or real property that is by resolution of the board, if recommended in an educational plant survey and determined to be unnecessary for educational or ancillary purposes.
See Supporting Docs for continuation of Summary Explanation and Background.
This Agreement has been reviewed and approved as to form and legal content by a District Cadre Attorney and the Office of the General Counsel, and upon its approval by the School Board, due diligence processes towards purchase and closing on the property will commence.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
At the time this sale is closed, there will be a positive financial impact of \$1,350,000.00 minus closing costs, to the School Board. Currently, the closing of this sale is anticipated to occur prior to the end of the 2018 fiscal year.

EXHIBITS: (List)
(1) Continuation of Summary Explanation and Background (2) Executive Summary (3) Agreement of Sale and Purchase (4) Aerial Map

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Chris O. Akagbosu	Phone: 754-321-2162
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Signature

Approved In Open Board Meeting On: _____

By: _____

School Board Chair